

02-16-17A10:00 RCVD

FINAL SEWER ASSESSMENT BUDGET
2017-2018
BALANCE SHEET

RECEIVED FOR FILING
2-16-2017 at 10:00 AM.
TOWN CLERK'S OFFICE
CROMWELL, CONN.

Lee Canaglia, Jr.
TOWN CLERK

Estimated Expenditures:

\$43,000

2017-2018 Estimated Receipts:

Assessment Receipts	\$44,000
Delinquent Interest	\$600
Investment Income	\$300

Total Estimated Revenue **\$44,900**

Transfer to Sewer Assessment Fund Balance \$1,900

Transfer from Sewer Assessment Fund Balance -

Budget Total **\$43,000**

NOTE: Present Fund Balance as of 6/30/16 = \$405,670.90
\$52,458 returned to fund balance FY 15/16

DEPARTMENT:
SEWER ASSESSMENT (25903000)

TOWN OF CROMWELL
BUDGET EXPLANATION

FISCAL YEAR 2016/2017

Line Items		16/17 FY	17/18 FY	Variance
Legal Fees				
73140	Legal Representation as needed by the CWPCA.	\$10,000	\$10,000	\$0
Data Processing				
73260	Data Processing for updates, maintenance & repair of Sewer Division BillMaster program-Assessment Accounts.	\$2,000	\$2,000	\$0
Contracted Services				
73500	Assessment portion 10% of GIS updating \$1000. IT Vendor \$500, Police Services for traffic control @ construction sites \$3,000.	\$4,500	\$4,500	\$0
Construction Projects				
74500	Materials to install service connections to new buildings for Town or contracted work.	\$40,000	\$25,000	-\$15,000
Postage				
75320	Assessment billing statements, Assessment certified letters, Sewer construction certified letters	\$400	\$400	\$0
Legal Notices				
75340	Legal Notices: assessments, new construction projects, payment due date.	\$800	\$800	\$0
Printing				
75510	Printing Related to Sewer Assessment Billing	\$200	\$200	\$0
Bond Interest				
78715	*No interest payment	\$0	\$0	\$0
Bond Principal				
78715	*No annual bond principal payment	\$0	\$0	\$0
Prior Year Refunds				
78998	Allocated monies for incorrectly billed assessment charges for prior years.	\$100	\$100	\$0
Budget Total		\$58,000	\$43,000	-\$15,000

* Actual #'s from Finance Department

2017/2018 ASSESSMENT FUND SUMMARY

DEPARTMENT-SEWER ACCOUNT 25903000	ADJUSTED BUDGET DEC. 31, 2016	ACTUAL EXPENDITURE 2014-2015	ACTUAL EXPENDITURE 2015-2016	ACTUAL EXPENDITURE DEC. 31, 2016	ESTIMATED EXPENDITURE 2016-2017	DEPARTMENT REQUEST 2017-2018
<u>SEWER ASSESSMENT FUND</u>						
LEGAL FEES	10,000	956	-	-	1,000	10,000
DATA PROCESSING	2,000	1,350	1,350	-	1,000	2,000
CONTRACTED SERVICES	4,500	1,263	1,380	1,000	1,500	4,500
CONSTRUCTION PROJECTS	40,000	23,425	2,478	2,173	2,000	25,000
POSTAGE	400	200	52	-	200	400
LEGAL NOTICES	800	724	283	479	600	800
PRINTING	200	-	-	-	-	200
PRIOR YEAR REFUNDS	100	-	-	-	-	100
BOND INTEREST	-	-	-	-	-	-
BOND PRINCIPAL	-	-	-	-	-	-
SEWER CNR	-	-	700,000	700,000	-	-
TOTAL	58,000	27,918	705,543	703,652	6,300	43,000

REVENUE:

ESTIMATED

2017-2018

ASSESSMENT RECEIPTS	44,000
DELINQUENT INTEREST + LIENS	600
INVESTMENT INCOME	300
TOTAL ESTIMATED REVENUE	44,900
USE OF FUND BALANCE	-
TRANSFER TO ASSESS. FUND BAL.	1,900