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**TOWN OF CROMWELL
NOTICE OF SPECIAL TOWN MEETING
JANUARY 26, 2017**

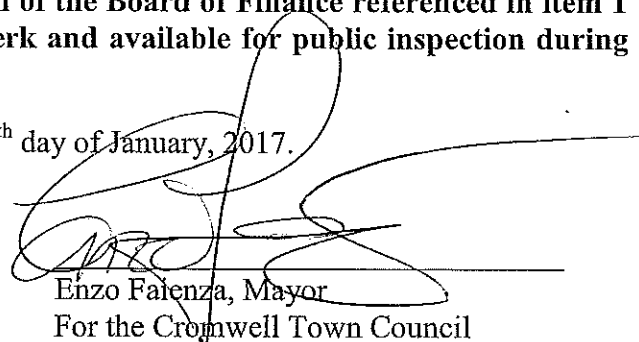
Gloria Prendergast Asst.
TOWN CLERK

A special town meeting of the electors and citizens qualified to vote in town meetings of the Town of Cromwell, Connecticut, will be held in Room 224/5 of the Cromwell Town Hall at 41 West Street, Cromwell, CT 06416, in the Town of Cromwell, Connecticut, on the 26th day, of January 2017 at 6:35 p.m. for the following purposes:

1. To consider and act upon a resolution to approve an appropriation of \$1,716,000, to be funded from borrowings to the extent not defrayed from grant receipts, as approved by the Board of Finance of the Town by resolution adopted at meeting held October 27, 2016, for costs related to the replacement of the North Road Extension Bridge (Bridge No. #05939) in Cromwell and related work, contemplated to include, but not limited to, related roadway and approach improvements (estimated cost of \$1,641,000); and various costs of the financing thereof (estimated cost of \$75,000). The Town anticipates receiving reimbursement under the Federal Local Bridge Program for 80% of the eligible costs of the project, to be applied to defray in part the appropriation.

Copies of the full text of the resolution of the Board of Finance referenced in item 1 above is on file at the office of the Town Clerk and available for public inspection during normal business hours.

Dated at Cromwell, Connecticut, this 17th day of January, 2017.


Enzo Falenza, Mayor
For the Cromwell Town Council

**RESOLUTION OF THE BOARD OF FINANCE
OF THE TOWN OF CROMWELL
(2016 North Road Extension Bridge Replacement Project)
(October 27, 2016)**

RESOLUTION APPROPRIATING \$1,716,000 FOR COSTS RELATED TO THE REPLACEMENT OF NORTH ROAD EXTENSION BRIDGE, AND AUTHORIZING THE ISSUE OF BONDS AND NOTES TO FINANCE THE PORTION OF THE APPROPRIATION NOT DEFRAYED FROM GRANTS

WHEREAS, The Town Council of the Town of Cromwell by resolution adopted at meeting held October 19, 2016, recommended an appropriation, to be funded from borrowings to the extent not defrayed from grant receipts, of \$1,716,000 for costs related to the replacement of the North Road Extension Bridge;

NOW, THEREFORE, RESOLVED,

(a) That the Town of Cromwell appropriate ONE MILLION SEVEN HUNDRED SIXTEEN THOUSAND DOLLARS (\$1,716,000) for costs related to the replacement of the North Road Extension Bridge (Bridge No. #05939) in Cromwell and related work, contemplated to include, but not limited to, related roadway and approach improvements (estimated cost of \$1,641,000); and various costs of the financing thereof (estimated cost of \$75,000). The Director of Public Works and the Town Engineer jointly shall be authorized to determine from time-to-time the scope and particulars of the project, and to reduce or modify the scope of the project; and the entire appropriation may be spent on the project as so reduced or modified. The Town anticipates receiving reimbursement under the Federal Local Bridge Program for 80% of the eligible costs of the project, to be applied to defray in part the appropriation. The appropriation may be spent for design, construction, acquisition and installation costs, equipment, materials, site improvements, land and easement acquisition, consultants, engineering fees, legal fees, net interest on borrowings and other financing costs, and other expenses related to the project.

(b) That the Town issue bonds or notes in an amount not to exceed ONE MILLION SEVEN HUNDRED SIXTEEN THOUSAND DOLLARS (\$1,716,000) to finance the appropriation for the project. The amount of bonds or notes authorized to be issued shall be reduced by the amount of grants received for the project and not separately appropriated to pay additional project costs. The bonds or notes shall be issued pursuant to Section 7-369 of the General Statutes of Connecticut, Revision of 1958, as amended and any other enabling acts. The bonds or notes shall be general obligations of the Town secured by the irrevocable pledge of the full faith and credit of the Town.

(c) That the Town issue and renew temporary notes from time to time in anticipation of the receipt of the proceeds from the sale of the bonds or notes for the project. The amount of the notes outstanding at any time shall not exceed ONE MILLION SEVEN HUNDRED SIXTEEN THOUSAND DOLLARS (\$1,716,000). The notes shall be issued pursuant to Section 7-378 of the General Statutes of Connecticut, Revision of 1958, as amended. The notes shall be general obligations of the Town and shall be secured by the irrevocable pledge of the full faith

and credit of the Town. The Town shall comply with the provisions of Section 7-378a of the General Statutes if the notes do not mature within the time permitted by said Section 7-378.

(d) That the Town Manager and the Director of Finance/Treasurer of the Town shall sign any bonds, notes or temporary notes by their manual or facsimile signatures. The Town Manager and the Director of Finance/Treasurer are authorized to determine the amounts, dates, interest rates, maturities, redemption provisions, form and other details of the bonds, notes or temporary notes; to designate one or more banks or trust companies to be certifying bank, registrar, transfer agent and paying agent for the bonds, notes or temporary notes; to designate a law firm as bond counsel to approve the legality of the bonds, notes or temporary notes; to provide for the keeping of a record of the bonds, notes or temporary notes; to designate a financial advisor to the Town in connection with the sale of the bonds, notes or temporary notes; to sell the bonds, notes or temporary notes at public or private sale; to deliver the bonds, notes or temporary notes; and to perform all other acts which are necessary or appropriate to issue the bonds, notes or temporary notes.

(e) That the Town hereby declares its official intent under Federal Income Tax Regulation Section 1.150-2 that costs for the project may be paid from temporary advances of available funds and that the Town reasonably expects to reimburse any such advances from the proceeds of borrowings in an aggregate principal amount not in excess of the amount of borrowing authorized above for the project. The Town Manager and the Director of Finance/Treasurer are authorized to amend such declaration of official intent as they deem necessary or advisable and to bind the Town pursuant to such representations and covenants as they deem necessary or advisable in order to maintain the continued exemption from federal income taxation of interest on the bonds, notes or temporary notes authorized by this resolution, if issued on a tax-exempt basis, including covenants to pay rebates of investment earnings to the United States in future years.

(f) That the Town Manager and the Director of Finance/Treasurer are authorized to make representations and enter into written agreements for the benefit of holders of the bonds, notes or temporary notes to provide secondary market disclosure information, which agreements may include such terms as they deem advisable or appropriate in order to comply with applicable laws or rules pertaining to the sale or purchase of such bonds, notes or temporary notes.

(g) That the Town Manager, on behalf of the Town, is authorized to apply for and accept grants and loans to finance the appropriation for the project, and to enter into any grant or loan agreement prescribed by the State of Connecticut or any other grantor or lender, and the Town Manager, the Director of Finance/Treasurer, and other proper officers and officials of the Town are authorized to take any other actions necessary to obtain such grants or loans, including without limitation grants or loans pursuant to the Local Bridge Program (Chapter 240, Part IIb of the General Statutes of Connecticut, Revision of 1958, as amended), or to any other present or future legislation, and to implement such grant or loan agreements. Any grant proceeds may be used to pay project costs or principal and interest on bonds or notes issued to finance the project.

(h) That the Town Manager, the Director of Finance/Treasurer, the Director of Public Works, the Town Engineer, and other proper officers and officials of the Town are authorized to take all other action, including but not limited to applying for any other grants that may be

available for the project, which is necessary or desirable to complete the project and to issue bonds, notes or temporary notes and obtain grants to finance the aforesaid appropriation.

FURTHER RESOLVED, that the Board of Finance recommends to the Town Meeting of the Town of Cromwell the approval of the aforesaid appropriation for costs related to improvements to various Town infrastructure and facilities, said appropriation to be effective immediately upon final adoption.
