FINAL SEWER ASSESSMENT BUDGET
2022-2023
BALANCE SHEET

Estimated Expenditures:		**$33,000**
2022-2023 Estimated Receipts:		
Assessment Receipts		$25,000
Delinquent Interest		$600
Investment Income		$1,000
	Total Estimated Revenue	**$26,600**
Transfer to Sewer Assessment Fund Balance		
Transfer from Sewer Assessment Fund Balance		$6,400
	Budget Total	**$33,000**

NOTE: Present Fund Balance as of 6/30/21 = $636,660

DEPARTMENT:
SEWER ASSESSMENT (25903000)

TOWN OF CROMWELL
BUDGET EXPLANATION

FISCAL YEAR 2022/2023

Line Items		21/22 FY	22/23 FY	Variance
Legal Fees 73140	Legal Representation as needed by the CWPCA.	$10,000	$10,000	$0
Data Processing 73260	Data Processing for updates, maintenance & repair of Sewer Division QDS program-Assessment Accounts.	$2,000	$2,000	$0
Contracted Services 73500	Assessment portion10% of GIS updating $1000. IT Vendor $500, Police Services for traffic control @ construction sites $3,000.	$4,500	$4,500	$0
Construction Projects 74500	Materials to install service connections to new buildings for Town or contracted work.	$15,000	$15,000	$0
Postage 75320	Assessment billing statements, Assessment certified letters, Sewer construction certified letters	$400	$400	$0
Legal Notices 75340	Legal Notices: assessments, new construction projects, payment due date.	$800	$800	$0
Printing 75510	Printing Related to Sewer Assessment Billing	$200	$200	$0
Bond Interest 78715	*No interest payment	$0	$0	$0
Bond Principal 78715	*No annual bond principal payment	$0	$0	$0
Prior Year Refunds 78998	Allocated monies for incorrectly billed assessment charges for prior years.	$100	$100	$0
	Budget Total	**$33,000**	**$33,000**	**$0**

* Actual #'s from Finance Department

2022/2023 ASSESSMENT FUND SUMMARY

DEPARTMENT-SEWER ACCOUNT 25903000	ADJUSTED BUDGET DEC. 31, 2021	ACTUAL EXPENDITURE 2019-2020	ACTUAL EXPENDITURE 2020-2021	ACTUAL EXPENDITURE DEC. 31, 2021	ESTIMATED EXPENDITURE 2021-2022	DEPARTMENT REQUEST 2022-2023
SEWER ASSESSMENT FUND						
LEGAL FEES	10,000	-		-		10,000
DATA PROCESSING	2,000			-		2,000
CONTRACTED SERVICES	4,500			914	1,000	4,500
CONSTRUCTION PROJECTS	15,000	640.64	5,750.38	2,739	3,000	15,000
POSTAGE	400				-	400
LEGAL NOTICES	800			89	100	800
PRINTING	200				-	200
PRIOR YEAR REFUNDS	100				-	100
BOND INTEREST	-				-	
BOND PRINCIPAL	-				-	
SEWER CNR	-				-	
TOTAL	**33,000**	**641**	**5,750**	**3,742**	**4,100**	**33,000**

REVENUE:

	ESTIMATED 2022-2023
ASSESSMENT RECEIPTS	25,000
DELINQUENT INTEREST + LIENS	600
INVESTMENT INCOME	1,000
TOTAL ESTIMATED REVENUE	26,600
USE OF FUND BALANCE	6,400
TRANSFER TO ASSESS. FUND BAL.	-
TOTAL	**33,000**