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JoAnn Doyle
TOWN CLERK
CROMWELL, CT

FINAL SEWER ASSESSMENT BUDGET
2023-2024
BALANCE SHEET

Estimated Expenditures:

\$33,000

2023-2024 Estimated Receipts:

Assessment Receipts
Delinquent Interest
Investment Income

\$10,300
\$500
\$1,000

Total Estimated Revenue

\$11,800

Transfer to Sewer Assessment Fund Balance

Transfer from Sewer Assessment Fund Balance

\$21,200

Budget Total

\$33,000

NOTE: Present Fund Balance as of 6/30/22 = \$651,563

**DEPARTMENT:
SEWER ASSESSMENT (25903000)**

**TOWN OF CROMWELL
BUDGET EXPLANATION**

FISCAL YEAR 2023/2024

<u>Line Items</u>		<u>22/23 FY</u>	<u>23/24 FY</u>	<u>Variance</u>
Legal Fees				
73140	Legal Representation as needed by the CWPCA.	\$10,000	\$10,000	\$0
Data Processing				
73260	Data Processing for updates, maintenance & repair of Sewer Division QDS program-Assessment Accounts.	\$2,000	\$2,000	\$0
Contracted Services				
73500	Assessment portion 10% of GIS updating \$1000. IT Vendor \$500, Police Services for traffic control @ construction sites \$3,000.	\$4,500	\$4,500	\$0
Construction Projects				
74500	Materials to install service connections to new buildings for Town or contracted work.	\$15,000	\$15,000	\$0
Postage				
75320	Assessment billing statements, Assessment certified letters, Sewer construction certified letters	\$400	\$400	\$0
Legal Notices				
75340	Legal Notices: assessments, new construction projects, payment due date.	\$800	\$800	\$0
Printing				
75510	Printing Related to Sewer Assessment Billing	\$200	\$200	\$0
Bond Interest				
78715	*No interest payment	\$0	\$0	\$0
Bond Principal				
78715	*No annual bond principal payment	\$0	\$0	\$0
Prior Year Refunds				
78998	Allocated monies for incorrectly billed assessment charges for prior years.	\$100	\$100	\$0
Budget Total		\$33,000	\$33,000	\$0

* Actual #'s from Finance Department

2023/2024 ASSESSMENT FUND SUMMARY

DEPARTMENT-SEWER ACCOUNT 25903000	ADJUSTED BUDGET DEC. 31, 2022	ACTUAL EXPENDITURE 2020-2021	ACTUAL EXPENDITURE 2021-2022	ACTUAL EXPENDITURE DEC. 31, 2022	ESTIMATED EXPENDITURE 2022-2023	DEPARTMENT REQUEST 2022-2023
SEWER ASSESSMENT FUND						
LEGAL FEES	10,000	-	-	-	-	10,000
DATA PROCESSING	2,000	-	-	-	-	2,000
CONTRACTED SERVICES	4,500	-	914	-	1,500	4,500
CONSTRUCTION PROJECTS	15,000	5,750	5907	477	4,000	15,000
POSTAGE	400	-	-	-	-	400
LEGAL NOTICES	800	-	89	-	100	800
PRINTING	200	-	-	-	-	200
PRIOR YEAR REFUNDS	100	-	-	-	-	100
BOND INTEREST	-	-	-	-	-	-
BOND PRINCIPAL	-	-	-	-	-	-
SEWER CNR	-	-	-	-	-	-
TOTAL	33,000	5,750	6,909	477	5,600	33,000

REVENUE:

	ESTIMATED
	2023-2024
ASSESSMENT RECEIPTS	10,300
DELINQUENT INTEREST + LIENS	500
INVESTMENT INCOME	1,000
TOTAL ESTIMATED REVENUE	11,800
USE OF FUND BALANCE	21,200
TRANSFER TO ASSESS. FUND BAL.	-
TOTAL	33,000