

FINAL SEWER ASSESSMENT BUDGET
2024-2025
BALANCE SHEET

Estimated Expenditures: **\$33,000**

2024-2025 Estimated Receipts:

Assessment Receipts	\$10,300
Delinquent Interest	\$500
Investment Income	\$1,000

Total Estimated Revenue **\$11,800**

Transfer to Sewer Assessment Fund Balance

Transfer from Sewer Assessment Fund Balance \$21,200

Budget Total **\$33,000**

NOTE: Present Fund Balance as of 6/30/23 = \$679,955.00

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JoAnn Doyle
TOWN CLERK
CROMWELL, CT *PL*

**DEPARTMENT:
SEWER ASSESSMENT (25903000)**

**TOWN OF CROMWELL
BUDGET EXPLANATION**

FISCAL YEAR 2024/2025

Line Items		23/24 FY	24/25 FY	Variance
Legal Fees				
73140	Legal Representation as needed by the CWPCA.	\$10,000	\$10,000	\$0
Data Processing				
73260	Data Processing for updates, maintenance & repair of Sewer Division QDS program-Assessment Accounts.	\$2,000	\$2,000	\$0
Contracted Services				
73500	Assessment portion 10% of GIS updating \$1000. IT Vendor \$500, Police Services for traffic control @ construction sites \$3,000.	\$4,500	\$4,500	\$0
Construction Projects				
74500	Materials to install service connections to new buildings for Town or contracted work.	\$15,000	\$15,000	\$0
Postage				
75320	Assessment billing statements, Assessment certified letters, Sewer construction certified letters	\$400	\$400	\$0
Legal Notices				
75340	Legal Notices: assessments, new construction projects, payment due date.	\$800	\$800	\$0
Printing				
75510	Printing Related to Sewer Assessment Billing	\$200	\$200	\$0
Bond Interest				
78715	*No interest payment	\$0	\$0	\$0
Bond Principal				
78715	*No annual bond principal payment	\$0	\$0	\$0
Prior Year Refunds				
78998	Allocated monies for incorrectly billed assessment charges for prior years.	\$100	\$100	\$0
Budget Total		\$33,000	\$33,000	\$0

* Actual #'s from Finance Department

2024/2025 ASSESSMENT FUND SUMMARY

DEPARTMENT-SEWER ACCOUNT 25903000	ADJUSTED BUDGET DEC. 31, 2023	ACTUAL EXPENDITURE 2021-2022	ACTUAL EXPENDITURE 2022-2023	ACTUAL EXPENDITURE DEC. 31, 2023	ESTIMATED EXPENDITURE 2023-2024	DEPARTMENT REQUEST 2024-2025
<u>SEWER ASSESSMENT FUND</u>						
LEGAL FEES	10,000	-				10,000
DATA PROCESSING	2,000			-		2,000
CONTRACTED SERVICES	4,500		914	337	1,761	4,500
CONSTRUCTION PROJECTS	15,000	5,750	5907	2,638	4,000	15,000
POSTAGE	400				-	400
LEGAL NOTICES	800		89	-	100	800
PRINTING	200				-	200
PRIOR YEAR REFUNDS	100				-	100
BOND INTEREST	-				-	
BOND PRINCIPAL	-				-	
SEWER CNR	-				-	
TOTAL	33,000	5,750	6,909	2,975	5,861	33,000
<u>REVENUE:</u>						
	<u>ESTIMATED</u>					
	2024-2025					
ASSESSMENT RECEIPTS	10,300					
DELINQUENT INTEREST + LIENS	500					
INVESTMENT INCOME	1,000					
TOTAL ESTIMATED REVENUE	11,800					
USE OF FUND BALANCE	21,200					
TRANSFER TO ASSESS. FUND BAL.	-					
TOTAL	33,000					