

Town of Cromwell, CT
Board of Finance
Regular Meeting
Thursday, November 15, 2018
Town Hall Room 7:00 P.M. Room 219

Minutes and Record of Vote

Present: Vice Chairman Julius Neto, Steve Wygonowski, Ed Maley Jr., Alternates Jon Dzurka and Allan Spotts

Not Present: Chairman John Henehan, Amanda Drew, Bob Milardo and Alternate Dan Kelly

Also Present: Town Manager Anthony Salvatore, Finance Director Marianne Sylvester and Chief Denise Lamontagne

Called To Order – Vice-Chairman Julius Neto called the Regular Meeting dated November 15, 2018 to order at 7:06 p.m.

Pledge of Allegiance – The Pledge of Allegiance was said by all.

Seat Alternates – A motion was made by Mr. Maley and seconded by Mr. Wygonowski to seat alternate Allan Spotts. ***All in Favor – Motion Passed.***

Another motion was made by Mr. Spotts and seconded by Mr. Wygonowski to seat Alternate Jon Dzurka. ***All in Favor – Motion Passed.***

Approval of Agenda – A motion was made by Mr. Wygonowski and seconded by Mr. Spotts to approve the amended agenda dated November 15, 2018. ***All in Favor – Motion Passed.***

- E1 - Change 2017 to 2018
- K1 - Change 2017-18 to 2018-19
- K3 - Change 2018 to 2019

Approval of Minutes of Previous Meetings –

Regular Meeting of October 26, 2018 – A motion was made by Mr. Maley and seconded by Mr. Wygonowski to approve minutes as amended of the Regular Meeting dated October 26, 2018. ***All in Favor – Motion Passed***

- Page 3, third bullet Change Curma to CIRMA

Citizens Report – None

Report of the Town Manager – Town Manager Anthony Salvatore reported that everything is status quo. He also mentioned that the snow removal operation has started, and nothing has changed since the last meeting.

Report of the Finance Director – Finance Director Marianne Sylvester noted that the budget reports in the packet referenced the wrong fiscal year and new ones were distributed prior to the meeting. She reported that the budget is on target with the expenditures and as previously mention Revenue is strong. Building permits, Planning & Zoning and Economic Development were main contributors to the Revenue.

Report of The Tax Collector – Finance Director Marianne Sylvester reported that a new tax collection's report was not given to her for this month.

Old Business – None

New Business –

1. **Discussion and action to appropriate \$19,600 within the Capital/Non-Recurring Fund for the 2018-19 DUI grant, to be fully reimbursed.** A motion was made by Mr. Spotts and seconded by Mr. Maley to approve the appropriation of \$19,600 within the Capital/Non-Recurring Fund for the 2018-19 DUI grant which will be fully reimbursed. ***All in Favor – Motion Passed.***

Chief Lamontagne presented the specifics of the DUI Law Enforcement Grant and provided copies of the inter-office memo requesting funds as well as the application for the grant that explains the details of the DUI Law Enforcement Grant.

2. **To consider and act upon a resolution with respect to the funding from available unencumbered General Fund balance a portion, as shall be determined by the Board of Finance, of the \$3,660,000 appropriation for the Cromwell Belden Public Library expansion and renovations project, as approved by the Board of Finance at meeting held July 27, 2017 and the Special Town Meeting held January 10, 2018, not funded from grants, donation or other sources, in lieu of issuing bonds and notes of the Town for such purpose.** A motion was made by Mr. Spotts and seconded by Mr. Wygonowski to approve to consider and act upon a resolution with respect to the funding from available unencumbered General Fund balance a portion, as shall be determined by the Board of Finance, of the \$3,660,000 appropriation for the Cromwell Belden Public Library expansion and renovations project, as approved by the Board of Finance at meeting held July 27, 2017 and the Special Town Meeting held January 10, 2018, not funded from grants, donation or other sources, in lieu of issuing bonds and notes of the Town for such purpose. ***All in Favor – Motion Passed***

Finance Director Sylvester explained that this would give the Town's finance board the option to approve to use General Fund fund balance, as well as borrowing funds that deems appropriate to pay for the library grant no covered by the State grant. Once a more exact figure is established the Board of Finance would then determine where the funds would come from. Ms. Sylvester noted that if over \$3,000,000 is spent, then \$1,000,000 would be reimbursed by the State. Ultimately \$2,000,000 would be covered by the Town.

Additional discussion regarding the numbers took place. It was asked who the Bond Counsel was and answered that it was Joe Gillette Bond Counsel. Mr. Maley asked why the resolution was written as it was and Ms. Sylvester state that it will not be written like this in the future and that she would be more specific as to what they would want. This is to fix the error in wording. It was asked if the service would be for free to fix the error. Ms. Sylvester stated that she would insist on it and will do

her best to make it happen. Mr. Maley suggested that they insist on it and suggested that if counsel does not agree, that we look for a new bond counsel and possibly take further action.

Also discussed was where the funds would be coming from. Ms. Sylvester noted that she would have a better answer come January 2019 meeting. Further discussion speculating the how much, the where from and all the other areas of concerns and distribution of funds for this project. Ms. Sylvester reiterated that she will have a better data for the January meeting. Also mention that we are on the Approved Lis which would guarantee the \$1,000,000 reimbursement. The voting is for the recommendation for the flexibility for the appropriation of funds.

Board of Education-Liaison Report – None

Chairman's Comments – Vice-Chairman Neto conveyed Chairman's Henehan's comments. Chairman Henehan apologizes for his absence and wished he could be here but due to a scheduling conflict he could not.

Vice-Chairman's Comments – Vice-Chairman Neto thanked everyone for coming and to have a safe ride home and stay safe.

Good and Welfare – None

Adjournment – A motion was made by Mr. Spotts and seconded by Ms. Wygonowski to adjourn meeting at 7:38 p.m. *All in Favor – Motion Passed*

Respectfully submitted,

Cynthia Hardacker

Cynthia Hardacker
Recording Clerk

**BOARD OF FINANCE
AGENDA ITEM**

Item __ (Cromwell Belden Public Library Expansion and Renovations Project): To consider and act upon a resolution with respect to the funding from available unencumbered General Fund balance a portion, as shall be determined by the Board of Finance, of the \$3,660,000 appropriation for the Cromwell Belden Public Library expansion and renovations project, as approved by the Board of Finance at meeting held July 27, 2017 and the Special Town Meeting held January 10, 2018, not funded from grants, donations or other sources, in lieu of issuing bonds and notes of the Town for such purpose.

**RESOLUTION OF THE BOARD OF FINANCE
OF THE TOWN OF CROMWELL
(2018 Cromwell Belden Public Library Expansion and Renovations)**

RESOLUTION AMENDING THE \$3,660,000 APPROPRIATION FOR COSTS RELATED TO EXPANSION OF AND RENOVATIONS TO CROMWELL BELDEN PUBLIC LIBRARY TO PROVIDE FOR FUNDING OF THE APPROPRIATION, TO THE EXTENT NOT FUNDED FROM GRANTS, DONATIONS OR OTHER SOURCES, FROM AVAILABLE UNENCUMBERED GENERAL FUND BALANCE IN LIEU OF BORROWINGS

WHEREAS, the Board of Finance at meeting held July 27, 2017 and the Special Town Meeting held January 10, 2018 approved resolutions appropriating \$3,660,000 for costs related to expansion of and renovations to Cromwell Belden Public Library, and authorized the issue of bonds or notes and temporary notes to finance the appropriation to the extent not funded from grants, donations or other sources; and

WHEREAS, it is in the best interests of the Town to fund such appropriation, in whole or in part and to the extent not funded from grants, donations or other sources, from available unencumbered General Fund balance, and the Town Council of the Town of Cromwell by resolution adopted at meeting held November 7, 2018 has so recommended;

NOW, THEREFORE, RESOLVED, that the Town of Cromwell amend the aforesaid \$3,660,000 appropriation for costs related to expansion of and renovations to Cromwell Belden Public Library, to provide that the appropriation, to the extent not funded from grants, donations or other sources, may be funded in whole or in part as the Board of Finance shall determine from available unencumbered General Fund balance in lieu of the issue of bonds and notes of the Town.

FURTHER RESOLVED, that the Board of Finance recommends to the Town Meeting of the Town of Cromwell the approval of the aforesaid amendment to the appropriation for costs related to expansion of and renovations to Cromwell Belden Public Library, said appropriation as so amended to be effective immediately upon final adoption.
