

**TOWN OF CROMWELL  
BOARD OF FINANCE  
REGULAR MEETING  
THURSDAY, JANUARY 28, 2010  
CROMWELL TOWN HALL 7:30 P.M.  
ROOM 224/225**

**MINUTES**

PRESENT: Ed Maley, Michael Gengler, Jack Henehan, Loraine Caruso, Joe Corlis, Julius Neto, alternate Dan Kelly, and alternate Jaime Keifer.

ALSO PRESENT: First Selectman John Flanders, Finance Director Marianne Sylvester.

**A. CALL TO ORDER:** Chairman Michael Gengler called the meeting to order at 7:32 p.m.

**B. SEAT ALTERNATES:** None.

**C. APPROVAL OF AGENDA:**

A **motion** was made by Michael Gengler, **seconded** by Loraine Caruso and it was **unanimously approved** to approve the agenda. *Motion passed.*

**D. APPROVAL OF MINUTES OF PREVIOUS MEETINGS**

- 1. Regular Meeting, November 19, 2009** – A **motion** was made by Michael Gengler, **seconded** by Loraine Caruso and it was **unanimously approved** to approve the minutes as submitted. *Motion Passed.*
- 2. Regular Meeting, December 17, 2009** – canceled.

**E. CITIZENS COMMENTS:** None.

**F. REPORT OF THE FIRST SELECTMAN**

First Selectman John Flanders discussed that the Grand List is up by 1 ¼%. Administration met with the Board of Education and a 2.34 increase was accepted. The long range planning committee will begin to meet regarding the FOG program in March, And in December the downtown Main Street project was completed. First Selectman also reported that there are a variety of labor relation matters that went to arbitration.

**1. Federal Transit 5310 Grant Program Application.**

Senior Services Director Theresa Strong requested permission to apply for grant funding to replace the 2004 Senior bus. This grant would provide funding at 80 % of the cost of

the vehicle not exceeding \$40,000.00. This request is currently being made so that the proper funds are allocated from the CNR budget. To accept delivery that whole amount is needed to be allocated.

## **G. BUDGET REPORT**

## **H. OLD BUSINESS**

## **I. NEW BUSINESS**

### **1. Report of Auditor**

Auditor Scott Bassett presented an overview of the 2009 Audit. There were no compliance issues. Mr. Maley went over fund increases and decreases. Auditor Scott Bassett stated that they targeted to keep the balance in range. Other towns missed this on the revenue end our town was pretty conservative and we did a good job on the budgeting end. Mr. Maley discussed meeting our desired goals, measuring future costs, taking a look at unexpected surplus and establishing a trust fund.

Auditor Scott Bassett reported that there were 4 audit adjustments. He also mentioned that as this is their first year auditing they may do things differently. He discussed the two different styles of their auditing. The capital progress gave high standards and the financial statement gave foot notes but there is not much difference in the body.

Mr. Neto asked if Mr. Bassett did the audit himself. Mr. Bassett replied that he had about 3 -4 people working with him.

The Finance Director commented on the new audit firm. She is very pleased with the transition and communication that is going very well. Mr. Neto requested that communication with the Board of Education be kept on top of and is also very happy with the audit transition. The First Selectman also commented on the fresh new start with the auditors and the finance department that is going very well.

### **2. Updates on School Roof/Asbestos Removal project.**

Peter Hanson of 100 Court Street and Chairman of the School roof committee went over the history of this project and the importance of the solar panel roof. Mr. Maley went over the component of the return of investment and the cost per kilowatt that has gone substantially high receiving less return than what it costs. Mr. Henahan asked how it affects the overall energy. Productivity could be effective at a lower level and the payback wouldn't change. Loraine Caruso discussed concerns with the work order change costing additional monies. Mr. Gengler went over the differences with solar power and EPDM roofing and stated that the bids are due in April.

**3. Approve Board of Finance budget request.**

A **motion** was made by Loraine Caruso, **seconded** by Jack Henehan and it was **unanimously approved** to approve the Board of Finance budget request. *Motion passed.*

**J. BOARD OF EDUCATION-LIASON REPORT**

Joe Corlis reported that he was at the Board of Education meeting on January 12, 2010 all four schools decreased. This lowered the budget to 2.34%. February 23, 2010 is the next hearing date.

**K. CHAIRMAN'S COMMENTS:** None.

**L. VICE CHAIRMAN'S COMMENTS:** None.

**M. GOOD AND WELFARE:** None.

**N. ADJOURNMENT:**

A **motion** was made by Loraine Caruso, **seconded** by Jack Henehan and it was **unanimously approved** to adjourn at 9:10 p.m. *Motion passed.*

**Respectfully Submitted,**

Michelle Milardo  
Recording Secretary  
January 28, 2010